Corporate principles



Preamble

Stiebel is one of the world's leading providers of drive technology for mobile hydraulics and conveyor technology.

Stiebel has been standing for quality, innovative performance and customer proximity for more than 70 years.

Our central theme "The driving force" symbolises our products and services, and at the same time also a future-oriented development of the company and our responsibility for people, environment, society and business partners.

Our principles

Social responsibility

We are convinced that social responsibility is an indispensable factor for the long-term success of our company.

We respect and support the observance of human rights and reject any form of child labour or forced labour.

We respect the freedom of association for trade unions and the right to collective bargaining.

We remunerate our employees in line with the market and according to their performance – based on tariff structures which take into account the economic success.

Respect and fairness

We treat our employees and business partners with fairness.

Executive staff and employees are open towards each other and create a working atmosphere which enables an open exchange of ideas and trustful interaction.

Equal opportunities and the rejection of any form of discrimination are a matter of course to us.

Employee development

We help our employees develop their personal and professional competence.

We encourage them to contribute their creativity to the joint success of the company.

<u>Transparency</u>

We seek an active dialogue with our employees, our partners and our surroundings.

We provide our stakeholders with comprehensive, clear and truthful information on a regular basis.

<u>Integrity</u>

We act in accordance with the laws of the countries we are active in. We respect the rules of free competition.

We do not tolerate any form of corruption.

We avoid conflicts of interest and protect company property against misuse.

Corporate principles



Occupational safety, health and environmental protection

Next to the quality of our products and our economical success, the safety and health of our employees and environmental protection are considered equally important corporate objectives.

Occupational safety, health and environmental protection are integral components of our processes – they are continuously adapted to current circumstances.

Each of us is responsible for acting in a safe, healthy and environmentally-friendly manner — our executive staff set a good example of this.

We encourage safety-, health- and environment-conscious actions by means of open and intensive communication.

Data protection and information security

The protection of personal data — especially of our employees, customers and suppliers — is a top priority to us.

We only collect and process personal data if it is necessary or legally required for fulfilling the corresponding task.

All employees of our company entrusted with collecting or processing personal data undergo regular training.

We have identified internal processes for data protection and information security and implemented company-wide process instructions.

We consider our principles a voluntary obligation. They set the framework for legally compliant, ethically correct and responsible acting of the management and all employees of Stiebel – within the company and also with our external partners and the society.

Non-observance of the principles stated above may lead to considerable damage (to Stiebel, the environment, individual persons, etc.). Every Stiebel employee is required to know the corporate principles and to observe them in daily operation.

Waldbröl, March 2019

Partners and managing directors
Stiebel Getriebebau GmbH & Co. KG
Stiebel Ing. Service GmbH & Co. KG

Paul Hermann Schumacher

Andreas Marrenbach

Dennis Pfeifer